ADMINISTRATIVE SERVICES AGREEMENT

BY AND BETWEEN

CAROLINAS ELECTRICAL CONTRACTORS ASSOCIATION

(Herein called the Plan Sponsor)

AND

NATIONAL BENEFIT ADMINISTRATORS, INC.

(Herein called the Claims Administrator)

WHEREAS, the Plan Sponsor has established the Carolinas Electrical Contractors Association Employee Benefit Plan, herein referred to as the "PLAN" which includes the direct payment of certain welfare benefits to and for its employees and the eligible dependents of such employees; and

WHEREAS, the Plan Sponsor wished to secure certain Administrative Services from the Claims Administrator; and

WHEREAS, the Claims Administrator is willing to provide such services in accordance with the terms of this Agreement;

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, it is hereby agreed as follows:

SECTION I: PURPOSE

- A. The provisions of the Plan Sponsor's plan are stated in the Plan Document. It is the understanding and intention of the parties that the Plan Sponsor is the Plan Fiduciary and the Plan Administrator, and as such, is fully responsible for, and has liability for compliance with the provisions of the Plan, all pertinent federal and state statues and regulations, and for the funding of benefits for participants and/or beneficiaries under the Plan.
- B. It is the further intention and understanding of the parties that the responsibility of the Claims Administrator is to provide certain claims administrative services for the Plan Sponsor in order to carry out the adjudication of claims.